

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 10, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912796Q69	
High Rate ¹	0.060%	
Allotted at High Price	39.23%	
Investment Rate ²	99.990667	
	0.061%	
Median Rate ³	0.050%	
Low Rate ⁴	0.020%	
Issue Date	November 16, 2021	
Maturity Date	January 11, 2022	
	Tendered	Accepted
Competitive	\$83,880,862,000	\$24,838,736,200
Noncompetitive	\$162,253,500	\$162,253,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$84,043,115,500	\$25,000,989,700⁶
SOMA	\$5,020,278,400	\$5,020,278,400
Total	\$89,063,393,900	\$30,021,268,100
	Tendered	Accepted
Primary Dealer ⁷	\$64,700,000,000	\$13,695,345,000
Direct Bidder ⁸	\$7,700,000,000	\$2,136,525,000
Indirect Bidder ⁹	\$11,480,862,000	\$9,006,866,200
Total Competitive	\$83,880,862,000	\$24,838,736,200

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$84,043,115,500/\$25,000,989,700 = 3.36

⁶Awards to TreasuryDirect = \$131,502,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.